

**Armco Credit Union Rewards Program – Terms and Conditions**  
**Cashback Rewards Visa® Credit Card · Cashback Rewards Visa® Secured Card · Cashback Rewards Visa® Business Card**

The Rewards Program (the “Program”) is offered in connection with Armco Credit Union’s Cashback Rewards Visa® Credit Card, Cashback Rewards Visa® Secured Card and Cashback Rewards Visa® Business Card (the “Card Account”) for its Cardholders, and in conjunction with their Armco Credit Union (“Armco CU”) Membership Account. The program allows you, the Cardholder (the Borrower and any Co-borrower), to earn a rate of 2% cash rewards for eligible purchases in accordance with and subject to the following Terms and Conditions (“Terms”). Please keep a copy of these Terms for your records.

**1. REWARDS ON PURCHASES:** You can earn Cashback Rewards (“Rewards”) on the NET amount of eligible purchases that appear on your Card Account billing statement. Qualifying purchases include point of sale, signature and bill payment only. Transactions that are not eligible for Rewards under this program include, but are not limited to, the following: fees, finance charges or cash transactions of any kind including online banking, Tele-R-Phone advances, payment protection premiums, balance transfers, interest charges, convenience checks, ATM withdrawals, foreign transaction currency conversion charges or interest refund, cash advances, disputed or unauthorized purchases/fraudulent transactions, credits, gift cards, quasi-cash and other cash equivalent transactions, dividends posted by Armco CU, overdraft transfers, merchant returns, and credit adjustments.

Neither we, nor our service providers, are responsible for inaccuracies in cash accrual due to computer error, late or incorrect data submissions, or any loss incurred that may arise in connection with the use of these services. Neither we, nor our service providers are responsible for the performance by any service provider or common carrier. Please see the Armco CU card agreement for important disclosures and additional details. Rewards are calculated by Armco CU at the end of each billing cycle, for your Card Account, by first taking the total dollar amount of all eligible purchases made during that billing cycle and then subtracting any refunds or returns that are posted during that time frame. That total is the NET amount of eligible purchases. Armco CU then calculates Rewards based upon that NET amount. As an example, a Cardholder who has \$250 of eligible purchases and \$50 of purchase returns during a billing cycle ( $\$250 - \$50 = \$200$  NET amount) may qualify for \$4 in Rewards at the 2% rate. Armco CU reserves the right, in its sole discretion, to determine what transactions qualify as eligible purchases, and to determine the amount of Rewards earned and to make adjustments to the Rewards Program.

**2. VALUE OF REWARDS:** Rewards have no cash value until the end of a billing period when the Rewards are automatically redeemed to the Cardholder’s Armco CU savings account or to your credit card payment. There is no minimum or maximum Rewards amount that you can earn. You may not assign, transfer, barter or pledge your Rewards in any manner, and you have no property rights or any other legal ownership interest in Rewards. Armco CU is the owner of all Rewards until such time that they are redeemed. You, the Cardholder, are solely responsible for any tax consequences that may be associated with your Rewards. Please consult with your tax advisor, as Armco CU does not provide tax advice.

**3. REDEEMING CASH REWARDS:** You are responsible for all Rewards Account Activity. Rewards will automatically be posted to your Armco CU savings account after the close of each statement and considered redeemed at that time. Cardholder may request that Rewards be applied toward their credit card payment by calling 724-284-2020 during regular business hours. If Rewards exceed the outstanding credit card balance, any remaining Rewards will be deposited into the Cardholder’s Armco CU savings account. Armco CU reserves the right to suspend, restrict or forfeit Rewards in accordance with these terms.

**4. RIGHT TO CHANGE TERMS:** Armco CU may revise these Terms at any time, up to and including termination of the Program, without providing you with advance notice of such revision. This includes the determination of what kinds of transactions are included as eligible purchases. If Armco CU chooses to terminate the Program, any unredeemed Rewards you have earned may be redeemed and placed into your Armco CU savings account. Any changes to the Terms will be posted to [armcocu.com/policies-disclosures](http://armcocu.com/policies-disclosures).

**5. RESTRICTIONS:** Rewards may be earned and redeemable only when your Card Account is open and current, meaning that you are not past due making a payment. Armco CU reserves the right to determine, in its sole discretion, whether the Card Account meets all qualifications for earning and redeeming Rewards, and also reserves the right to prohibit any Cardholder from participating in the Program. Armco CU reserves the right to apply accrued Rewards towards payment if account is delinquent. Armco CU may suspend and/or cancel a Cardholder’s participation in the Program, including forfeiture of any Rewards, if Armco CU determines that Cardholder has acted in any manner that reflects suspicious or fraudulent activity, or that in any way is abusive of the Program. Rewards that are forfeited, for any reason, may not be reinstated, and you are not entitled to compensation for any forfeited, suspended, or restricted Rewards. Armco CU will not notify you of any forfeiture of Rewards. Armco CU’s decision not to enforce any rights it has under these Terms does not waive its right to enforce them at a later time.

**6. PURCHASE RETURNS AND REWARDS ADJUSTMENTS:** Returning a purchased item, disputing a merchant charge, or receiving a refunded purchase amount may result in a credit being applied to your Card Account. This could reduce or eliminate any accumulated Rewards, and may cause a negative Rewards Account balance. Any Rewards earned thereafter will first be applied to bring the Rewards Account balance to zero.

**7. CLOSURE OF CARD ACCOUNT:** If your Card Account is closed for any reason, any unredeemed Rewards accrued will be forfeited. Rewards must be redeemed in accordance with these Terms prior to Card Account closure.

**8. GOVERNING LAW:** These Terms are governed by federal law and, to the extent the Commonwealth of Pennsylvania law applies, and the laws of the Commonwealth that apply to the agreement under which your Armco Credit Union Visa® Credit Card is covered without regard to conflicts of law provisions. To the extent that the terms of this Agreement conflict with applicable state or federal law, such state or federal law shall replace such conflicting terms only to the extent required by law. Unless expressly stated otherwise, all other terms of this Agreement shall remain in full force and effect. Disputes arising out of or relating to these Terms will be subject to any dispute resolution procedures in your Armco CU Credit Card agreement.

**9. ARMCO CU AGREEMENTS:** These Terms and this Program do not alter any other agreement that you have with Armco CU. Your Armco CU Agreements and Disclosures for your Membership account and your Credit Card Account Agreement (together, “Agreements”) will both continue to apply, and any conflict between those Agreements and these Terms shall be resolved in favor of those Agreements for any matter that pertains to your Armco CU Membership Account and/or your Card Account.