

Armco Credit Union Youth Account Bonus Programs – Terms and Conditions

These terms and conditions apply when participating in a Youth Account bonus program at the Armco Credit Union. In these Terms, you and your refer to any authorized person (over the age of 18) that has established a Youth Account, they or their refers to a youth member or “youth”, we or us refers to the Armco Credit Union (Armco CU) or “Credit Union”.

Cub Account Program

1. Only youth aged birth (0) to age seven (7) who are also enrolled in the Armco CU Cub Savings Account are eligible to receive Cub Account Bonus Program. Only one official Armco CU Piggy Bank per youth member eligible for redemption. You must pick up the piggy bank in person at any of our branches. Replacement piggy bank cost is \$3.00.
2. Only coins emptied from the official Armco CU Piggy Bank are eligible to receive the bonus. The maximum amount awarded per redemption is \$6.25.
3. Adult signer/youth must present official Armco CU Piggy Bank in person at any Armco CU branch. Piggy bank does not have to be full to redeem.
4. We understand there are months you cannot travel to a branch. Therefore, you may redeem your official Armco CU Piggy Bank any 6 times of your choosing as long as it's within a 12-month period (no more than one redemption per month). If you do not redeem all 6 times within a year, the remaining redemptions do NOT carry over to the next year. Activity is tracked within the account. The maximum amount of Bonus Money that can be awarded during this 12-month period is \$37.50.

Banzai Course Program

1. Only youth age eight through seventeen (8-17) who are also enrolled in the Armco CU Youth Savings Account are eligible to receive Banzai Course Bonus Program bonus money. If a youth has multiple accounts, they only qualify to receive one \$50.00 bonus for each age appropriate course.
2. Banzai Course Certificates are not redeemable for cash.
3. Banzai Course Certificates must be verified before the \$50.00 is made available. Even though you present the actual certificate, successful course completion must be verified by Banzai.
4. We will award \$50.00 to complete each course one time: Banzai Junior for ages eight through twelve (8-12), Banzai Teen for ages thirteen through fifteen (13-15) and Banzai Plus for ages sixteen through seventeen (16-17). A total of \$150.00 bonus may be earned over the course of the program.
5. A youth will only receive credit for the course that directly corresponds with their current age. They are welcome to play the game again, or try other courses! However, they will not receive the bonus until they reach the age of the next course. NO DEPOSIT REQUIRED TO EARN BONUS.

Example: Susie is age 13 and takes all three courses because they are fun. Susie will receive \$50.00 for completing Banzai Teen one time. When Suzie turns 16, she can retake Banzai Plus for an additional \$50.00. Susie will not receive money for Banzai Junior because she was not age 8-12 when she completed it.

See [Child Privacy Policy and Parental Consent Statement – Youth Accounts](#) for additional details.

The bonus is considered interest and therefore any bonuses awarded during a calendar year will be reported on an IRS 1099-INT, under the youth's Tax ID.

Armco CU protects the information privacy of our younger members. We do not knowingly collect, maintain, or use personal information about children under age 13 from our website. If a person sends personal information to us through any online service and identifies himself or herself as being under the age of 13, we will only use that information to respond directly to that child or to notify the parents. We will not retain such information unless we obtain parental consent.