

HE-Lock

Home Equity Line-Of-Credit



NEW

Now with Fixed Rate Option!

Armco CU's new HE-Lock combines the flexibility of the traditional Home Equity Line-Of-Credit with the low fixed rate and term options of a Home Equity Loan. Lock in different amounts, terms, and rates under one convenient loan agreement, and monthly payment, without the hassle of re-applying as your borrowing needs change.

- **Fixed rates for up to 20 years¹**
- **Up to 85% Loan-To-Value financing**
- **Interest-only payment option**
- **No closing costs, origination, or annual fees²**
- **Minimum loan amount: \$5,000**
- **Interest may be tax deductible***



¹Variable rate based on Wall Street Journal Prime, adjusted monthly. The index is the Prime Rate published in the Money Rates column of the Wall Street Journal. When a range of rates has been published, the highest rate will be used. We will use the most recent index value available to us as of 15 days before the date of any annual percentage rate adjustment. If the rate is not already rounded, we then round up to the next .25%. Fixed rate option available at our [CURRENT HOME EQUITY LOAN FIXED RATES](#).

²Origination fee of \$150 waived between 11/21/2018 and 02/28/2019. Credit Union to pay remaining closing costs, including appraisal fees, on behalf of the member (excludes title insurance when required).

*Consult your tax advisor for more information.

